

SUGARMAN & COMPANY LLP

ACCOUNTANTS AND CONSULTANTS

RANDY SUGARMAN, CPA, CFE, CFF & CIRA

PROFESSIONAL EXPERIENCE

- A Certified Public Accountant licensed in the State of California who has been practicing more than fifty years.
- A Certified Fraud Examiner who has worked on some of the largest frauds and alleged Ponzi schemes in the western United States, including:
 - Technical Equities which involved more than \$500 million, and
 - the Berg Ponzi scheme in Seattle involving \$1.3 billion.
- A Certified Insolvency and Restructuring Advisor who was ultimately appointed the chief restructuring officer and chief operating officer of a sports equipment company, who assessed and determined a \$4 million inventory discrepancy was not a fraud, who was responsible for selling the inventory and intellectual property of the company for several million dollars, who had to litigate the collection of the sales proceeds, and who was able to negotiate through mediation a final settlement.
- The Crisis Manager, the Chief Executive Officer, and Chairman of the Board of Directors of a \$300 million New York Stock Exchange Company whose subsidiaries he restructured and sold. One of the subsidiaries was the largest HMO in Washington D.C. In addition, he dealt with a federal grand jury investigation involving the predecessor management.
- A federal bankruptcy trustee appointed at the request of four banks for an individual who owed the banks more than \$20 million and who had fled the United States to avoid prosecution for fraud, among other allegations.
- A federal bankruptcy trustee, appointed by the Office of the United States Trustee in a case involving the disappearance of \$125 million of cattle and land.
- Engaged as an expert to review and successfully refute a police report that accused the defendant of embezzling proceeds from a golf course and pro shop.
- Hired as a consultant to an attorney to analyze a case where the defendant was accused of money laundering and related crimes.
- A state court receiver appointed to supervise a water-proofing distributor, whose owners had fled California to avoid a prosecution by the California Franchise Tax Board.
- Appointed as an expert for various California courts including Contra Costa for various business disputes.
- Appointed as a referee by the superior court to resolve an accounting dispute.
- Appointed by a federal judge as a special master to resolve a ten-year old

- accounting and related issues dispute.
- Expert for the City and County of San Francisco and other governmental jurisdictions involving a \$3 billion claim against Bank of America and associated entities, which was mediated and resolved based upon his analysis of the actual damages.
- As an assignee for a law firm who failed to pay substantial payroll taxes, negotiated a settlement that resolved the claim.
- Expert witness and fraud investigation for divorce cases, including:
 - Engaged to analyze millions of dollars of cash activity over 5 years, while the party was in prison and the spouse was managing the assets. Case is in court as of August 31, 2023.
 - Engaged as an expert in a divorce case where the defendant failed to pay millions of dollars of federal and state payroll and income taxes.
- Served as a rebuttal expert to a report prepared by a major forensic accounting firm in a claim against the management of a mortgage fund.
- Engaged by a major Washington D.C. law firm representing a large insurance company that was providing liability coverage to a company with a case before the SEC, and reduced by \$4 million the bill by a well-known accounting company for its forensic accounting.
- Managing interim general partner of an EB-2 company that was under investigation by the SEC with major accounting and alleged embezzlement issues.

EDUCATION

M.B.A.
Stanford University, Graduate School of Business
Accounting emphasis

Graduate Studies
Golden Gate University
Taxation

Bachelor of Arts
Stanford University
International Relations

PROFESSIONAL AFFILIATIONS

The following certifications: MBA, CPA, Certified Fraud Examiner (CFE), Certified Insolvency and Restructuring Advisor (CIRA), Certified in Financial Forensics (CFF) by the American Institute of Certified Public Accountants.

Member of the American Institute of Certified Public Accountants, the California Society of Certified Public Accountants, the National Association of Bankruptcy Trustees, the Association of Insolvency & Restructuring Advisors, the Association of Certified Fraud Examiners, the Turnaround Management Association, and the American Bankruptcy Institute. He previously served on the Board of Directors of the Bay Area Bankruptcy Forum and the Tax Committee of the California Society of Certified Public Accountants. He also served as the public member of the California State Bar Association Advisory Committee.